

CREDIT AND ELIGIBILITY

YOU MAY QUALIFY IF:

- A student in an eligible degree program
- Enrolled at least half-time as determined by your PNC approved school or participating in an approved residency program
- You meet the credit guidelines below:

If applying as a credit ready applicant on your own signature you will need:

- to have good credit history
- to be a U.S. citizen or permanent resident alien

If applying as creditworthy or with a creditworthy co-applicant, the creditworthy applicant needs:

- a satisfactory credit history, and employment history of at least two years and proof of current income
- if self-employed, to have been in business for at least two years
- to be a U.S. citizen or permanent resident and have resided in the U.S. for the previous two years

ELIGIBLE DISCIPLINES

Allopathic Medicine, Cell and Molecular Biology, Cellular and Molecular Pathogenesis and Cancer, Clinical Psychology, Dentistry, Neuropharmacology, Neurobiology, Nurse Anesthetist, Nurse Practitioner, Nursing (Registered), Nutrition, Occupational Therapy, Optometry, Osteopathic Medicine, Pharmacy, Physician's Assistant, Physical Therapy, Podiatry, Public Health, Vascular Biology, and Veterinary Medicine.

HOW TO APPLY



Log on: pnconcampus.com

For a fast response, submit your loan application information online.

DEFERMENT AND REPAYMENT OPTIONS

Your principal and interest are automatically deferred for up to six years as long as you are continuously enrolled in school (plus a nine-month grace period). Medical school students may request an additional deferment after graduation for up to four years while completing an internship or residency. Deferment cannot exceed program maximum of 10 years (plus a nine month grace period). Residency loan payment begins 270 days after you cease to be enrolled in a medical residency or internship, but no later than 4 3/4 years after the disbursement date. Full principal and interest payments will then begin after completion of the second deferment period. Deferred interest will be capitalized at repayment.

PNC - FOR MEDICAL SCHOOL NOW, AND BEYOND

Your financial journey has only just begun. PNC is here to help with the solutions for education financing and everything that follows. Count on us for checking, savings and loans to help empower you every step of the way. Contact PNC Bank today to learn more about how education financing solutions are an important introduction to your financial future.

- Call 1-800-762-1001, option 1, Monday through Friday 8am - 6pm ET
- Visit us at pnconcampus.com

* Loans subject to credit approval. 0.50% interest rate reduction available for loans first disbursed on or after 6/01/10 as long as payments are automatically deducted from any checking or savings account. The interest rate reduction benefit is lost if automatic payment deduction is discontinued. Co-signer release applicable after 48 consecutive on-time payments and subject to credit approval. Applicants may call the PNC Education Loan Center to confirm school eligibility.

Please note: PNC reserves the right to modify or discontinue any or all terms of this program at any time without notice.



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FORM # 126843
ITEM # 12838

REV 0710

Simplify the science of education financing with the PNC Bank Solution Loan for Health Professions.

- 0.50% interest rate reduction for automatic payments*
- Co-signer release option available*





HELPING YOU TO HELP OTHERS

A PNC Solution Loan for Health Professions will help keep you on track to your career in the medical industry after all federal loan options have been exhausted. We're here to help you, so your journey to helping others can be full of ease, confidence, and achievement.

GET ALL THE VITAL STATS

- > 0.50% interest rate reduction for automatic payments*
- > Co-signer release option available*
- > Funds sent directly to the school
- > Take up to 15 years to repay with a nine month grace period†
- > Residency loan available, borrow up to \$15,000 annually

† Interest will continue to accrue and if not paid, will be added to the principal balance at repayment. See the Repayment Examples in this brochure for additional information.

EXAMPLE OF REPAYMENT AMOUNTS

\$20,000 for 15 Years at Lowest and Highest Creditworthy Pricing ¹		
Graduate	Lowest Tier	Highest Tier
Repayment Structure	Deferred	Deferred
Amount Requested	\$20,000	\$20,000
Origination Fee ²	\$0 (0%)	\$1,276.60 (6%)
Principal Amount of Loan at Disbursement	\$20,000	\$21,276.60
Deferment Period	102 months	102 months
Principal Amount of Loan at Repayment ³	\$27,293.00	\$41,242.56
Monthly Principal & Interest Payment ⁴ (after deferral period)	\$205.87	\$469.80
Repayment Period	180 months	180 months
APR ⁵	3.94%	9.55%
Total Finance Charge ⁶	\$17,056.60	\$64,564.00

\$20,000 for 15 Years at Lowest and Highest Credit Ready Pricing ¹		
Graduate	Lowest Tier	Highest Tier
Repayment Structure	Deferred	Deferred
Amount Requested	\$20,000	\$20,000
Origination Fee ²	\$942.41 (4.50%)	\$1,276.60 (6%)
Principal Amount of Loan at Disbursement	\$20,942.41	\$21,276.60
Deferment Period	102 months	102 months
Principal Amount of Loan at Repayment ³	\$33,029.32	\$38,077.67
Monthly Principal & Interest Payment ⁴ (after deferral period)	\$293.01	\$392.81
Repayment Period	180 months	180 months
APR ⁵	6.29%	8.30%
Total Finance Charge ⁶	\$32,741.80	\$50,705.80

Footnotes

- 1** The repayment examples assume the variable interest rates for the PNC Solution Loan are equal to the LIBOR index plus a margin ranging from 4.00% to 10.75%, depending on the creditworthiness of the borrower and co-signer, if any. The interest rates used in these examples effective 7/1/2010 are 4.29% for the lowest tier and 11.04% for the highest tier for creditworthy, and 6.79% the lowest tier and 9.29% for the highest tier for credit ready. APRs range from 3.94% to 9.55%. The LIBOR index is equal to the average of the one-month LIBOR rates as published in the "Money Rates" section of the Wall Street Journal on the first business day of each of the three (3) calendar months immediately preceding each quarterly adjustment date. LIBOR means the London Interbank Offered Rate. The interest rate and the APR will increase during the life of the loan if the LIBOR index increases. **The loan terms described here are applicable to the 2010-2011 academic year, and are subject to change.**
- 2** These repayment examples assume origination fees ranging from 0% to 6%. The origination fees for the PNC Solution Loan vary, depending on the creditworthiness of the borrower and co-signer (if any), from 0% to 6% of the total loan amount (the requested loan amount plus the origination fee). If applicable, the origination fee will be added to and financed with the requested loan amount at disbursement.
- 3** Principal at repayment is the principal amount of the loan at disbursement plus, if you elect to defer repayment, interest that accrues during the deferment term (which is assumed to be 102 months), where both interest and principal is deferred. Deferred interest is capitalized (added to principal) at the time your loan enters repayment.
- 4** Repayment of principal and interest begins nine months after (i) graduation, (ii) you cease to be enrolled at least half-time or (iii) you withdraw from school. The monthly payment amount shown here will increase if the LIBOR Index increases, and will be computed based on the interest rate applicable at the time repayment begins. Monthly payments of principal and interest will be fixed for the first year and then recalculated once each year based on the interest rate applicable at the time of the calculation and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. Minimum monthly payments will be at least \$25.
- 5** Annual Percentage Rate (APR) is a measure of what a loan will cost. It takes into account the rate, fees, length of the loan, and the timing of all payments. The APR will increase if the LIBOR index increases.
- 6** Finance charge is the dollar amount the credit will cost and includes interest paid over the life of the loan, plus the origination fee, if any.

Repayment examples are for illustrative purposes only. Figures estimated based on full deferment of principal and interest. Actual figures will vary depending on repayment option. These examples are based on a one year school term with a nine month deferment period upon graduation - disbursement date of 8/16/2010, graduation date of 5/16/2018, loan entering repayment 2/16/2019 and first payment due 3/16/2019.

